



# CANADIAN ANTI-FRAUD CENTRE BULLETIN

Top 10 Scams in 2022

2023-02-21

FRAUD: RECOGNIZE, REJECT, REPORT

In 2022, the Canadian Anti-Fraud Centre (CAFC) received 90,377 fraud reports involving over \$530 million in reported losses.

Top 10 frauds based on number of reports in 2022:

Fraud Type	Reports	Victims	Dollar Loss
<a href="#">Identity Fraud<sup>1</sup></a>	19,499	19,499	N/A
<a href="#">Phishing<sup>2</sup></a>	10,603	2,567	N/A
<a href="#">Extortion</a>	8,240	2,323	\$19.0 M
<a href="#">Personal Info<sup>3</sup></a>	8,083	6,148	N/A
<a href="#">Service</a>	6,255	4,536	\$20.6 M
<a href="#">Investments</a>	4,631	4,251	\$308.6 M
<a href="#">Bank Investigator</a>	4,189	956	\$6.7 M
<a href="#">Counterfeit Merchandise</a>	3,960	3,911	\$0.9 M
<a href="#">Merchandise</a>	3,935	3,133	\$8.7 M
<a href="#">Vendor Fraud</a>	3,141	1,918	\$3.5 M

Top 10 frauds based on dollar loss in 2022:

Fraud Type	Reports	Victims	Dollar Loss
<a href="#">Investments</a>	4,631	4,251	\$308.6 M
<a href="#">Romance</a>	1,415	1,056	\$59.0 M
<a href="#">Spear Phishing</a>	1,536	739	\$58.1 M
<a href="#">Service</a>	6,255	4,536	\$20.6 M
<a href="#">Extortion</a>	8,240	2,323	\$19.0 M
<a href="#">Emergency</a>	2,488	1,102	\$9.4 M
<a href="#">Merchandise</a>	3,935	3,133	\$8.7 M
<a href="#">Job</a>	2,520	1,646	\$7.1 M
<a href="#">Bank Investigator</a>	4,189	956	\$6.7 M
<a href="#">Foreign Money Offer</a>	328	70	\$4.5 M

<sup>1-3</sup> Scams soliciting personal information, and phishing do not involve financial losses and the majority of people who are victims of identity fraud are not responsible for the fraud losses.

<sup>4</sup> It is estimated that 5% - 10% of victims file a fraud report with the CAFC.



Royal Canadian Mounted Police  
Gendarmerie royale du Canada



Competition Bureau  
Canada

Bureau de la concurrence  
Canada



Ontario Provincial Police

Canada

## Tips to Protect Yourself

- Create strong passwords for each of your accounts.
- Setup multi-factor authentication to make it more difficult for someone else to access your accounts.
- Update the privacy settings attached to your social network accounts.
- Be familiar with the terms of service and how payment methods work before using them. Look for a fraud protection policy.
- Never, under any circumstances, accept money and send money to a third party. You may be participating in money laundering which is a criminal offence.
- Avoid reacting automatically. Take five minutes to ask additional questions and listen to your instincts. If something doesn't seem right, ask someone else you trust about it.
  - Note: Encourage others to take five minutes via social media by using #TakeFive and tag us @canantifraud.
- Remain current on frauds and protect others by sharing what you know. Tell two others and ask them to do the same. An unbroken chain of 25 people telling two would cover the entire population of Canada.
  - Note: If you are going to tell two via social media, use #Tell2 and tag us at @canantifraud.
- Do not trust the information on your call display because it can easily be manipulated.
- Do not provide your personal or financial information on demand.
- Do not open an attachment or click a link in an unsolicited email or text message.
- Learn [more tips and tricks for protecting yourself](#).

Anyone who suspects they have been the victim of cybercrime or fraud should report it to their local police and to the Canadian Anti-Fraud Centre's [online reporting system](#) or by phone at 1-888-495-8501. If not a victim, report it to the CAFC anyway.